



# First State Bank of Porter Winter Loan Payment Deferral Agreement

**Customer Name(s):** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Borrower Number:** \_\_\_\_\_ **Loan#:** \_\_\_\_\_

By signing below, you the borrower; hereby agree that the loan listed above will be deferred one month beyond its current maturity date. Interest will continue to accrue on the outstanding balance, including the month that you deferred your payment. As a result your final payment may be larger than your regular monthly installment. If your payment is covered by payment protection insurance, the coverage will terminate under the contract's original final payment date. All other terms of your original loan agreement will remain the same.

Thirty (30) days interest MUST be paid on Commercial or Mortgage Loans. Contact Patti [pcampbell@porterstatebank.com](mailto:pcampbell@porterstatebank.com) or Laura [lbrandt@porterstatebank.com](mailto:lbrandt@porterstatebank.com) for interest due.

**Undersigned agree to pay a \$ 25.00 Deferral Fee.**

**\*\*All Signatories on the Loan must sign this Deferral Agreement\*\***

**Signature:** \_\_\_\_\_ **Signature:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Signature:** \_\_\_\_\_

[ ] By signing here I authorize First State Bank of Porter to charge my Porter Bank Checking Account, # \_\_\_\_\_ for the "Total Due" listed below.  
Signed: \_\_\_\_\_

.....  
**INTERNAL BANK USE ONLY.**

Loan Principal Balance: \$ \_\_\_\_\_

Daily Interest Factor: \$ \_\_\_\_\_ x30 or 31 = \$ \_\_\_\_\_ Interest Due + \$25.00 Fee =

**Total Due \$** \_\_\_\_\_

Revised- Next Date Due: \_\_\_\_\_ Revised – Maturity Date: \_\_\_\_\_

Loan Officer: \_\_\_\_\_ Input By: \_\_\_\_\_ Reviewed By: \_\_\_\_\_

**Mail with payment to:** Loan Department – 230 Lincoln St, Porter IN 46304  
or **Fax** 219-929-4680

