

First State Bank of Porter
Winter Loan Payment Deferral Agreement
Commercial Loan

Client Business Name: _____

Principal(s) Name(s): _____

Borrower Number: _____ **Loan#:** _____

By signing below, you the borrower; hereby agree that the loan listed above will be deferred one month beyond its current maturity date. Interest will continue to accrue on the outstanding balance, including the month that you deferred your payment. As a result your final payment may be larger than your regular monthly installment. If your payment is covered by payment protection insurance, the coverage will terminate under the contract's original final payment date. All other terms of your original loan agreement will remain the same.

Thirty (30) days interest **MUST** be paid on Commercial Loans. Contact Patti pcampbell@porterstatebank.com for interest due.

Undersigned agree to pay a \$ 50.00 Deferral Fee.

All Signatories on the Loan must sign this Deferral Agreement

Signature: _____ **Dated:** _____

Signature: _____ **Dated:** _____

[_____] By initialing here I authorize First State Bank of Porter to charge my Porter Bank Checking Account, # _____ for the "Total Due" listed below.

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INTERNAL BANK USE ONLY.

Loan Principal Balance: \$ _____

Daily Interest Factor: \$ _____ x30 or 31 = \$ _____ Interest Due + \$50.00 Fee =

Total Due \$ _____

Revised- Next Date Due: _____ Revised – Maturity Date: _____

Loan Officer: _____ Input By: _____ Reviewed By: _____

Mail with payment to: First State Bank of Porter Loan Department –
230 Lincoln St, Porter IN 46304 or **Fax** 219-929-4680